

Historic, Archive Document

Do not assume content reflects current scientific knowledge, policies, or practices.

JANUARY 1957

TRADE IN GRAIN FUTURES

**U. S. DEPARTMENT OF AGRICULTURE
WASHINGTON, D. C.**

**ISSUED MONTHLY
BY**

**COMMODITY
EXCHANGE
AUTHORITY**

VOL. 23

No. 7

CONTENTS

WHEAT:

- | | | |
|-------|----|--|
| Table | 1. | Volume of trading, all futures combined, by markets |
| Table | 2. | Volume of trading, Chicago Board of Trade |
| Table | 3. | Open contracts, all futures combined, by markets |
| Table | 4. | Open contracts, Chicago Board of Trade |
| Table | 5. | Daily closing prices, at Chicago, Minneapolis
Kansas City and Liverpool |
| Table | 6. | High, low and closing prices, three principal futures,
Chicago Board of Trade |
| Table | 7. | Commitments of trades in wheat futures as of January 31, 1957 |

CORN:

- | | | |
|-------|-----|--|
| Table | 8. | Volume of trading, all futures combined, by markets |
| Table | 9. | Volume of trading, Chicago Board of Trade |
| Table | 10. | Open contracts, all futures combined, by markets |
| Table | 11. | Open contracts, Chicago Board of Trade |
| Table | 12. | High, low and closing prices, three principal futures,
Chicago Board of Trade |

OATS:

- | | | |
|-------|-----|---|
| Table | 13. | Volume of trading, all futures combined, by markets |
| Table | 14. | Volume of trading, Chicago Board of Trade |
| Table | 15. | Open contracts, all futures combined, by markets |
| Table | 16. | Open contracts, Chicago Board of Trade |
| Table | 17. | Daily closing prices, Chicago, Minneapolis and Winnipeg;
and rate of exchange, Canadian currency |
| Table | 18. | High, low and closing prices, three principal futures,
Chicago Board of Trade |

RYE:

- | | | |
|-------|-----|--|
| Table | 19. | Volume of trading, all futures combined, by markets |
| Table | 20. | Volume of trading, Chicago Board of Trade |
| Table | 21. | Open contracts, all futures combined, by markets |
| Table | 22. | Open contracts, Chicago Board of Trade |
| Table | 23. | Daily closing prices, Chicago, Minneapolis and Winnipeg |
| Table | 24. | High, low and closing prices, three principal futures,
Chicago Board of Trade |

SOYBEANS:

- | | | |
|-------|-----|--|
| Table | 25. | Volume of trading, all futures combined, by markets |
| Table | 26. | Volume of trading, Chicago Board of Trade |
| Table | 27. | Open contracts, all futures combined, by markets |
| Table | 28. | Open contracts, Chicago Board of Trade |
| Table | 29. | High, low and closing prices, three principal futures,
Chicago Board of Trade |

DELIVERIES:

- | | | |
|-------|-----|---|
| Table | 30. | 1956 DECEMBER FUTURE: Deliveries of grain on all contract markets |
|-------|-----|---|

Key: a - asked price; b - bid price n - nominal quotation

The open contract figures shown in this publication are the aggregates of positions long (or short) carried on the books of the clearing members.

Table 1. WHEAT: Volume of trading, all futures combined, by markets
January 1957

Date	Chicago Board of Trade	Minneapolis Grain Exchange	Kansas City Board of Trade	Other contract markets	Total
1957	1,000	1,000	1,000	1,000	1,000
January	<u>bushels</u>	<u>bushels</u>	<u>bushels</u>	<u>bushels</u>	<u>bushels</u>
Holiday					
2	10,134	1,241	1,992	315	13,682
3	13,552	2,190	1,446	365	17,553
4	10,817	1,125	1,174	258	13,374
Saturday					
Sunday					
7	10,259	1,418	1,249	305	13,231
8	11,055	1,216	1,804	409	14,484
9	12,780	762	799	302	14,643
10	7,124	849	1,243	255	9,471
11	6,624	853	727	204	8,408
Saturday					
Sunday					
14	10,917	1,213	1,549	291	13,970
15	7,171	939	996	203	9,309
16	17,178	926	1,705	291	20,100
17	13,366	1,234	1,417	296	16,313
18	9,759	1,269	1,604	280	12,912
Saturday					
Sunday					
21	14,588	1,292	1,104	344	17,328
22	9,127	1,179	1,309	341	11,956
23	8,909	904	1,038	387	11,238
24	16,753	1,034	957	289	19,033
25	10,709	1,021	1,665	267	13,662
Saturday					
Sunday					
28	21,522	1,358	2,456	427	25,763
29	16,861	746	1,927	435	19,969
30	16,371	1,303	1,154	497	19,325
31	16,922	853	1,398	409	19,582
Total					
Jan. 1957	272,498	24,925	30,713	7,170	335,306
Dec. 1956	277,054	30,602	31,233	6,596	345,685
Jan. 1956	199,296	25,177	23,415	5,578	253,466

Table 2. WHEAT: Volume of trading, Chicago Board of Trade
January 1957

Date	Future						All futures
	March	May	July	September	December		
1957	1,000	1,000	1,000	1,000	1,000	1,000	1,000
January	bushels	bushels	bushels	bushels	bushels	bushels	bushels
Holiday							
2	3,145	2,772	3,291	880	46		10,134
3	4,222	4,685	3,713	868	64		13,552
4	3,250	2,728	4,034	672	133		10,817
Saturday							
Sunday							
7	2,647	2,756	4,014	572	270		10,259
8	3,464	3,402	3,314	773	102		11,055
9	3,889	3,934	4,147	760	50		12,730
10	2,123	2,250	2,139	495	117		7,124
11	2,470	2,119	1,703	285	47		6,624
Saturday							
Sunday							
14	3,103	2,984	3,812	807	211		10,917
15	2,485	2,085	2,043	506	52		7,171
16	2,953	3,824	7,339	2,068	994		17,178
17	3,203	3,989	4,933	944	297		13,366
18	1,447	1,875	4,887	1,248	302		9,759
Saturday							
Sunday							
21	3,847	3,596	5,613	1,219	313		14,588
22	2,045	2,780	3,240	810	252		9,127
23	2,395	2,415	3,353	565	181		8,909
24	3,386	4,215	7,138	1,599	415		16,753
25	2,115	2,558	4,408	998	630		10,709
Saturday							
Sunday							
28	5,550	5,570	8,454	1,515	433		21,522
29	3,814	5,374	5,991	1,151	531		16,861
30	3,922	5,229	5,386	1,439	395		16,371
31	4,486	4,340	6,120	1,714	262		16,922
Total							
Jan. 1957	69,961	75,480	99,072	21,888	6,097		272,498
Dec. 1956	80,106	94,869	65,267	11,916	1/24,896		277,054
Jan. 1956	62,311	58,955	56,297	19,509	2,224		199,296

1/ Includes 24,450, 1956 December future

Table 3. WHEAT: Open contracts, all futures combined, by markets
January 1957

Date	: Chicago : Board of : Trade	: Minneapolis : Grain : Exchange	: Kansas City : Board of : Trade	: Other : contract : markets	: Total
1957	1,000	1,000	1,000	1,000	1,000
January	<u>bushels</u>	<u>bushels</u>	<u>bushels</u>	<u>bushels</u>	<u>bushels</u>
Holiday					
2	101,535	9,846	19,895	1,035	132,311
3	100,368	10,106	20,050	1,090	131,614
4	99,332	10,269	19,893	1,104	130,598
Saturday					
Sunday					
7	99,712	10,492	19,934	1,067	131,205
8	99,907	10,664	19,958	1,027	131,556
9	98,537	10,688	20,032	1,031	130,288
10	99,168	10,670	19,761	989	130,588
11	98,599	10,531	19,736	994	129,860
Saturday					
Sunday					
14	97,936	10,686	20,167	980	129,769
15	97,045	10,894	20,115	984	129,038
16	97,534	10,981	20,206	950	129,751
17	96,867	10,909	20,296	986	129,058
18	97,169	11,110	20,165	976	129,420
Saturday					
Sunday					
21	96,166	11,067	19,951	1,000	128,184
22	95,968	11,188	19,892	992	128,040
23	94,695	11,320	19,802	895	126,712
24	93,234	11,449	19,529	857	125,069
25	93,106	11,409	19,291	836	124,642
Saturday					
Sunday					
28	89,910	11,351	19,453	830	121,544
29	89,344	11,435	19,553	747	121,079
30	88,087	11,260	19,467	783	119,597
31	87,579	11,186	19,313	806	118,884

Table 4. WHEAT: Open contracts, Chicago Board of Trade
January 1957

Date	Future					All futures
	March	May	July	September	December	
1957	1,000	1,000	1,000	1,000	1,000	1,000
January	<u>bushels</u>	<u>bushels</u>	<u>bushels</u>	<u>bushels</u>	<u>bushels</u>	<u>bushels</u>
Holiday						
2	36,568	29,888	28,587	6,096	396	101,535
3	35,517	29,545	28,722	6,159	425	100,368
4	34,596	29,498	28,794	6,012	432	99,332
Saturday						
Sunday						
7	34,244	29,407	29,293	6,085	683	99,712
8	33,962	29,086	29,711	6,403	745	99,907
9	33,292	28,329	29,727	6,424	765	98,537
10	33,262	28,444	30,208	6,534	720	99,168
11	32,801	28,241	30,207	6,623	727	98,599
Saturday						
Sunday						
14	31,664	27,980	30,583	6,881	828	97,936
15	30,886	27,869	30,571	6,884	835	97,045
16	30,429	27,612	31,139	7,042	1,312	97,534
17	29,487	27,182	31,708	7,141	1,349	96,867
18	29,254	27,184	31,784	7,507	1,440	97,169
Saturday						
Sunday						
21	28,211	26,642	32,296	7,546	1,471	96,166
22	27,735	26,628	32,459	7,596	1,550	95,968
23	26,984	25,992	32,455	7,649	1,615	94,695
24	25,916	25,598	32,401	7,615	1,704	93,234
25	25,542	25,476	32,613	7,601	1,874	93,106
Saturday						
Sunday						
28	23,586	25,653	31,070	7,637	1,964	89,910
29	22,804	25,758	31,090	7,615	2,077	89,344
30	22,071	25,539	30,733	7,535	2,209	88,087
31	21,477	25,257	30,921	7,671	2,253	87,579

Table 5. WHEAT: Daily closing prices, at Chicago, Minneapolis,
Kansas City and Liverpool
January 1957

1957 May future				
Date	Chicago Board of Trade	Minneapolis Grain Exchange	Kansas City Board of Trade	Liverpool ^{1/}
	Cents	Cents	Cents	Cents
1957				
January				
Holiday				
2	238-38 1/8	234	230 5/8	216 1/8
3	237 7/8-38	233 3/8	230 3/8	217 3/4
4	237 3/8-1/2	232 1/2	229 1/2-5/8	218 5/8
Saturday				
Sunday				
7	237 1/2-5/8	232 1/4	229 5/8	219 1/4
8	236 5/8	232	229 1/2	219 3/4
9	237 1/4	232 7/8 a	229 1/4	219 5/8
10	237 1/8-1/4	233 1/2	229 1/2	218 7/8
11	238-38 1/8	233 1/2	229 7/8	219 1/4
Saturday				
Sunday				
14	238 3/8-1/2	233 5/8	229 7/8-30	219 5/8
15	238 1/8-1/4	233 3/8-1/2	229 3/4	218 7/8
16	239 1/2-5/8	234 1/4	231 1/8	218 1/2
17	238 7/8-39	234	231-31 1/8	218 1/2
18	239 3/8-1/2	234 3/8	231 5/8-3/4	218 1/2
Saturday				
Sunday				
21	237 7/8	234 1/8	230 7/8	218 1/2
22	237 3/4-7/8	234 3/8	230 3/4	216 7/8
23	238-38 1/8	234 3/8	231 1/8	216 7/8
24	237-37 1/8	233 7/8	230 3/4	217 7/8
25	237 3/8-1/2	234	231 5/8	217
Saturday				
Sunday				
28	235-35 1/8	233 1/8	230-30 1/8	216 5/8
29	234 1/2-5/8	233 1/4	229 3/4-7/8	213 3/4
30	234-34 1/8	232 3/4 b	229 1/4	214 3/8
31	232-32 1/4	232 1/8	228 1/2	214 3/4

^{1/} "As reported by the Chicago Board of Trade in cents per bushel
converted from pounds, shillings and pence per ton, 2,240 pounds."

Table 6. WHEAT: High, low and closing prices, three principal futures, Chicago Board of Trade, January 1957

Date	1957 March future			1957 May future			1957 July future		
	High	Low	Closing	High	Low	Closing	High	Low	Closing
1957									
January	Cents	Cents	Cents	Cents	Cents	Cents	Cents	Cents	Cents
Holiday									
2	:241 3/4	240 5/8	241 5/8-3/4	:238 1/3	236 7/8	238-33 1/8	:230	229	229 7/8-30
3	:242 1/8	241 1/4	241 1/4-3/8	:239	237 7/8	237 7/8-38	:230 1/2	229 5/8	229 5/8-3/4
4	:241 1/8	240 1/2	240 5/8-3/4	:237 3/4	237 1/4	237 3/8-1/2	:228 3/4	228 1/8	228 3/8
Saturday:									
Sunday									
7	:241 1/2	240 3/4	241-41 1/8	:238 1/2	237 1/2	237 1/2-5/8	:229 5/8	228 3/4	229
8	:241 1/4	239 3/4	240 1/4	:237 7/8	236 1/4	236 5/8	:229 1/8	227 3/4	227 7/8-28
9	:241 1/8	239 1/4	240 3/4-7/8	:237 1/2	235 7/8	237 1/4	:228 1/2	227 1/8	228-28 1/8
10	:241 3/8	240 3/4	240 7/8-41	:237 7/8	237 1/8	237 1/8-1/4	:228 3/4	228	228-28 1/8
11	:242 1/8	240 3/4	241 7/8-42	:238 1/8	237	238-38 1/8	:228 3/4	228	228 5/8
Saturday:									
Sunday									
14	:243	242 1/8	242 1/4-3/8	:239 1/8	238 1/4	238 3/8-1/2	:230	229 3/8	229 5/8-3/4
15	:242 1/2	241 3/4	242 1/8	:238 5/8	237 7/8	238 1/8-1/4	:229 7/8	229 1/8	229 3/4
16	:243 5/8	242 1/4	243 1/4-1/2	:239 3/4	238 3/8	239 1/2-5/8	:231 7/8	229 7/8	231 1/4-3/8
17	:243 3/4	241 7/8	242 3/8-1/2	:240	238 1/4	238 7/8-39	:232 1/8	230 5/8	231 3/8-1/2
18	:242 3/4	241 5/8	242 5/8-3/4	:239 1/2	238 5/8	239 3/8-1/2	:238 1/4	231 1/8	232 1/8-1/4
Saturday:									
Sunday									
21	:242 1/2	240 3/4	240 7/8-41	:238 3/4	237 5/8	237 7/8	:231 3/4	230 1/4	230 5/8-5/4
22	:241 3/4	240 7/8	240 7/8-41	:238 1/2	237 3/4	237 3/4-7/8	:230 7/8	230 1/8	230 1/4-3/8
23	:241 1/2	240 3/4	241 3/8-1/2	:238 1/8	237 1/2	238-38 1/8	:230 5/8	229 3/4	230 1/2
24	:241 1/4	240	240 3/4-7/8	:238	236 1/2	237-37 1/8	:230 1/8	228 1/2	228 5/8-3/4
25	:240 7/8	239 7/8	240 1/2-5/8	:237 5/8	236 1/4	237 3/8-1/2	:229 1/4	227 7/8	229-29 1/4
Saturday:									
Sunday									
28	:240 1/8	237 7/8	237 7/8-38	:237	235	235-35 1/8	:228 1/2	226 1/2	226 1/2-3/4
29	:237 5/8	236 3/4	237 1/2-5/8	:234 7/8	233 7/8	234 1/2-5/8	:226 7/8	225 5/8	226 3/4
30	:237 3/4	235 3/4	237 1/4	:234 7/8	232 3/4	234-34 1/8	:227 1/8	225 3/8	226 1/8-1/4
31	:238 1/8	235 3/8	235 3/8-1/2	:234 5/8	232	232-32 1/4	:226 5/8	224 1/4	224 1/4-1/2

Table 7. WHEAT: Commitments of Traders in Wheat Futures
as of January 31, 1957

Open contracts in wheat futures on all contract markets declined 13,347,000 bushels during January. On the long side, the largest decrease was in large traders' speculative and spreading positions. On the short side, the largest decreases were in hedging and spreading positions of large traders, offset in part by an increase in the short speculative interest.

As of January 31, 1957, the distribution of the 118,893,000 bushels of wheat open contracts was as follows: 87,588,000 bushels on the Chicago Board of Trade, 19,313,000 bushels on the Kansas City Board of Trade, 11,186,000 bushels on the Minneapolis Grain Exchange, and 806,000 bushels on all other contract markets. The following table is a breakdown of the open contracts on all contract markets combined showing the commitments of large (reporting) traders classified by them in reports to the Commodity Exchange Authority, as speculative (including spreading) or hedging, and the derived commitments of small (non-reporting) traders as of December 31, 1956 and January 31, 1957, and the net change.

(In thousands of bushels)

Class	December 31, 1956		January 31, 1957		Net Change	
	Long	Short	Long	Short	Long	Short
Large traders 1/ Speculative:						
Long or short only	9,620	6,931	7,749	11,380	- 1,871	+ 4,449
Long and short (spreading)	26,611	26,611	18,600	18,600	- 8,011	- 8,011
Total	36,231	33,542	26,349	29,980	- 9,882	- 3,562
Hedging	28,397	60,995	27,845	51,343	- 552	- 9,652
Total reported by large traders	64,628	94,537	54,194	81,323	- 10,434	- 13,214
Small traders 2/ Speculative and hedging	67,612	37,703	64,699	37,570	- 2,913	- 133
Total commitments (open contracts)	132,240	132,240	118,893	118,893	- 13,347	- 13,347
Percent of total commitments held by:						
Large traders	48.9	71.5	45.6	68.4	- 3.3	- 3.1
Small traders	51.1	28.5	54.4	31.6	+ 3.3	+ 3.1

1/ Reporting traders holding contracts of 200,000 bushels or more in one future on one market.

2/ Regular reports classifying positions are not received from small traders. Their commitments are derived by subtracting reporting traders' commitments from total open commitments and include both speculative and hedging positions.

Table 8. CCRN: Volume of trading, all futures combined, by markets
January 1957

Date	Chicago Board of Trade	Other contract markets	Total
1957 January	1,000 bushels	1,000 bushels	1,000 bushels
Holiday			
2	7,324	66	7,390
3	9,151	55	9,206
4	5,592	55	5,647
Saturday			
Sunday			
7	6,719	89	6,808
8	6,143	121	6,264
9	6,137	50	6,187
10	5,461	115	5,576
11	5,202	67	5,269
Saturday			
Sunday			
14	4,487	85	4,572
15	4,230	66	4,296
16	7,139	90	7,229
17	8,195	147	8,342
18	4,915	109	5,024
Saturday			
Sunday			
21	6,957	71	7,028
22	9,280	95	9,375
23	5,690	32	5,722
24	5,390	77	5,467
25	3,530	23	3,553
Saturday			
Sunday			
28	9,357	143	9,500
29	7,881	48	7,929
30	4,427	42	4,469
31	9,113	87	9,200
Total			
Jan. 1957	142,320	1,733	144,053
Dec. 1956	179,779	1,359	181,138
Jan. 1956	148,111	2,504	150,695

Table 9. CORN: Volume of trading, Chicago Board of Trade
January 1957

Date	Future						All futures
	March	May	July	September	December		
1957 January	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels
Holiday							
2	2,295	2,898	1,394	544	193		7,324
3	3,055	3,055	1,838	476	727		9,151
4	1,722	2,055	964	248	603		5,592
Saturday							
Sunday							
7	1,669	3,072	1,422	246	310		6,719
8	1,868	2,196	1,196	391	492		6,143
9	1,536	2,266	1,069	509	757		6,137
10	1,348	2,310	1,001	354	448		5,461
11	1,557	2,027	678	396	544		5,202
Saturday							
Sunday							
14	937	1,813	987	353	397		4,487
15	1,556	1,792	609	203	70		4,230
16	1,871	3,012	1,253	511	492		7,139
17	2,224	3,490	1,099	620	762		8,195
18	1,561	1,923	683	321	427		4,915
Saturday							
Sunday							
21	1,487	3,031	1,387	554	498		6,957
22	1,988	4,052	2,467	310	463		9,280
23	1,669	2,290	1,246	230	255		5,690
24	1,229	2,435	977	331	418		5,390
25	946	1,212	618	442	312		3,530
Saturday							
Sunday							
28	2,451	4,530	1,643	417	316		9,357
29	2,083	3,525	1,373	481	419		7,881
30	1,019	2,132	692	218	366		4,427
31	2,094	4,107	1,852	275	785		9,113
Total							
Jan. 1957	38,165	59,223	26,448	8,430	10,054		112,320
Dec. 1956	54,370	66,344	21,133	6,876	1/ 31,056		179,779
Jan. 1956	42,279	66,011	25,146	11,351	3,324		148,111

1/ Includes 29,848, 1956 December future.

Table 10. CORN: Open contracts, all futures combined, by markets
January 1957

Date	Chicago Board of Trade	Other contract markets	Total
1957	1,000	1,000	1,000
January	<u>bushels</u>	<u>bushels</u>	<u>bushels</u>
Holiday			
2	73,716	335	74,051
3	74,053	351	74,404
4	74,674	352	75,026
Saturday			
Sunday			
7	75,852	353	76,205
8	76,121	357	76,478
9	76,413	366	76,779
10	76,570	346	76,916
11	77,257	350	77,607
Saturday			
Sunday			
14	77,719	359	78,078
15	77,391	355	77,746
16	77,305	374	77,679
17	77,434	397	77,831
18	78,095	363	78,458
Saturday			
Sunday			
21	77,857	351	78,208
22	78,689	370	79,059
23	78,964	378	79,342
24	79,397	404	79,801
25	79,756	408	80,164
Saturday			
Sunday			
28	80,113	381	80,494
29	79,803	390	80,193
30	79,895	386	80,281
31	80,245	371	80,616

Table 11. CORN: Open contracts, Chicago Board of Trade
January 1957

Date	Future					All futures
	March	May	July	September	December	
1957	1,000	1,000	1,000	1,000	1,000	1,000
January	bushels	bushels	bushels	bushels	bushels	bushels
Holiday						
2	26,706	30,550	11,956	3,588	916	73,716
3	26,626	30,394	12,079	3,551	1,403	74,053
4	26,539	30,583	12,165	3,599	1,786	74,674
Saturday						
Sunday						
7	26,328	31,164	12,679	3,663	2,018	75,852
8	25,812	31,371	12,953	3,807	2,178	76,121
9	25,561	31,402	13,022	3,964	2,464	76,413
10	25,461	31,338	13,249	3,907	2,615	76,570
11	25,236	31,767	13,485	3,941	2,828	77,257
Saturday						
Sunday						
14	24,973	31,997	13,732	3,944	3,073	77,719
15	24,725	31,927	13,800	3,876	3,063	77,391
16	24,697	31,685	13,947	3,854	3,122	77,305
17	23,960	31,942	14,183	4,022	3,327	77,434
18	23,875	32,245	14,346	4,104	3,525	78,095
Saturday						
Sunday						
21	23,639	32,172	14,164	4,213	3,669	77,857
22	23,354	32,675	14,613	4,303	3,744	78,689
23	23,125	32,823	14,892	4,320	3,804	78,964
24	22,780	33,337	15,020	4,403	3,857	79,397
25	22,630	33,562	15,174	4,544	3,846	79,756
Saturday						
Sunday						
28	22,241	33,893	15,438	4,680	3,861	80,113
29	21,523	33,908	15,549	4,806	4,017	79,803
30	21,217	34,070	15,640	4,866	4,102	79,895
31	20,881	33,979	16,039	4,851	4,495	80,245

Table 12. COIN: High, low and closing prices, three principal futures, Chicago Board of Trade, January 1957.

Date	1957 March future				1957 May future				1957 July future			
	:High	Low	Closing	:High	Low	Closing	:High	Low	Closing	:High	Low	Closing
1957												
January	:Cents	Cents	Cents	:Cents	Cents	Cents	:Cents	Cents	Cents	:Cents	Cents	Cents
Holiday												
2	:136 1/3	134 3/4	135 7/8	:139 1/8	137 3/4	138 7/8-39	:141 1/8	140 1/4	140 7/8-41			
3	:137	135 5/8	136 1/2-5/8	:140	138 3/4	139 1/2-5/8	:142 3/8	141 1/8	141 7/8-42			
4	:136 7/8	136 1/8	136 3/4	:140	139 1/8	139 7/8-40	:142 3/8	141 1/2	142 1/4-3/8			
Saturday												
Sunday												
7	:137 1/8	136 1/2	136 5/8-3/4	:140 1/8	139 1/2	139 5/8-3/4	:142 1/2	142 1/8	142 1/8			
8	:136 5/8	135 5/8	135 5/8	:139 5/8	138 1/2	138 1/2-5/8	:142 1/8	140 3/4	140 3/4			
9	:135 1/2	135 1/8	135 3/8-1/2	:138 3/8	137 3/4	138 1/4	:140 7/8	140 1/4	140 1/2			
10	:136 1/4	135 1/4	136	:139 1/4	138 1/4	138 7/8-39	:141 1/2	140 3/8	141 1/8-1/4			
11	:136 1/4	135 3/4	135 3/4-7/8	:139 3/8	138 3/4	139-39 1/8	:141 5/8	141 3/8	141 3/8			
Saturday												
Sunday												
14	:136 3/8	135 3/4	136 1/8-1/4	:139 3/4	139 1/8	139 1/4-3/8	:142 1/8	141 5/8	141 5/8			
15	:136 3/8	136	136 1/8	:139 1/2	139	139 1/4	:141 3/4	141 1/4	141 5/8			
16	:136 3/4	136 1/8	136 3/8	:140	139 1/4	139 5/8-3/4	:142 1/2	141 3/4	142 1/4			
17	:136 1/2	135 1/8	135 3/4-7/8	:140 1/8	138 5/8	139 1/4-3/8	:142 5/8	141 1/4	141 5/4-7/8			
18	:135 3/4	135 1/4	135 3/4	:139 1/4	138 5/8	139	:141 7/8	141 3/8	141 3/4			
Saturday												
Sunday												
21	:135 3/4	134 1/2	134 7/8	:139	138	138 1/4-3/8	:141 5/8	140 1/2	140 3/4			
22	:135 1/4	134	134 1/4-3/8	:138 5/8	137 3/8	137 1/2-5/8	:141 1/8	139 1/2	139 3/4			
23	:135	134	134 7/8-35	:138 1/4	137 1/4	138-38 1/4	:140 1/2	139 1/2	140 1/4-3/8			
24	:135 3/8	134 3/4	135	:138 5/8	138 1/8	138 1/4-3/8	:140 7/8	140 1/8	140 3/4			
25	:135	134 3/4	134 3/4-7/8	:138 1/4	138	138-38 1/8	:140 5/8	140 3/8	140 1/2			
Saturday												
Sunday												
28	:134 1/4	133 3/8	133 5/8	:137 3/4	136 1/2	136 5/8-3/4	:140 1/8	139 1/8	139 1/4			
29	:134	133	133 3/4	:137 1/4	136 3/8	137	:139 5/8	138 3/4	139 3/8			
30	:134	133 1/8	133 5/8-3/4	:137 3/8	136 1/2	137-37 1/8	:139 7/8	138 7/8	139 5/8			
31	:133 1/2	132	132-32 1/8	:136 3/4	135 1/2	135 1/2-5/8	:139 3/8	138	138-38 1/8			

Table 13. OATS: Volume of trading, all futures combined, by markets
January 1957

Date	: Chicago Board of Trade	: Minneapolis Grain Exchange	: Other contract markets	: Total
	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels
1957				
January				
Holiday				
2	1,499	63	---	1,562
3	2,105	69	---	2,174
4	1,221	78	20	1,319
Saturday				
Sunday				
7	1,362	110	---	1,472
8	1,555	83	---	1,638
9	1,198	48	---	1,246
10	2,043	78	10	2,131
11	1,481	72	10	1,563
Saturday				
Sunday				
14	2,285	46	5	2,336
15	1,420	73	2	1,495
16	1,994	20	---	2,014
17	1,682	47	5	1,734
18	1,172	40	---	1,212
Saturday				
Sunday				
21	874	29	---	903
22	1,353	61	7	1,421
23	566	32	---	598
24	733	29	---	762
25	1,203	68	---	1,271
Saturday				
Sunday				
28	2,134	53	100	2,287
29	811	89	---	900
30	1,087	35	5	1,127
31	1,881	58	25	1,964
Total				
Jan. 1957	31,659	1,281	189	33,129
Dec. 1956	50,653	1,789	475	52,917
Jan. 1956	33,231	1,788	123	35,142

Table 14. OATS: Volume of trading, Chicago Board of Trade
January 1957

Date	Future				All futures
	March	May	July	September	
1957	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels
January					
Holiday					
2	544	575	346	34	1,499
3	760	811	489	45	2,105
4	638	386	175	22	1,221
Saturday					
Sunday					
7	612	488	232	30	1,362
8	808	667	75	5	1,555
9	325	691	162	20	1,198
10	823	1,118	92	10	2,043
11	676	653	152	---	1,481
Saturday					
Sunday					
14	695	1,264	292	34	2,285
15	478	697	230	15	1,420
16	890	885	192	27	1,994
17	735	628	212	107	1,682
18	342	566	254	10	1,172
Saturday					
Sunday					
21	310	445	119	---	874
22	768	499	61	25	1,353
23	326	218	22	---	566
24	406	282	45	---	733
25	535	606	62	---	1,203
Saturday					
Sunday					
28	764	1,268	76	26	2,134
29	362	339	79	31	811
30	477	446	82	82	1,087
31	726	1,005	143	7	1,881
Total					
Jan. 1957	13,000	14,537	3,592	530	31,659
Dec. 1956	19,976	16,521	3,673	332	1/50,653
Jan. 1956	15,372	14,030	2,670	1,026	2/33,231

1/ Includes 10,151 December future

2/ Includes 133 December future

Table 15. OATS: Open contracts, all futures combined, by markets
January 1957

Date	Chicago Board of Trade	Minneapolis Grain Exchange	Other contract markets	Total
1957	1,000	1,000	1,000	1,000
January	bushels	bushels	bushels	bushels
Holiday				
2	32,079	1,478	247	33,804
3	32,003	1,469	247	33,719
4	32,069	1,464	247	33,780
Saturday				
Sunday				
7	32,248	1,497	247	33,992
8	31,756	1,482	247	33,485
9	31,895	1,470	247	33,612
10	32,072	1,433	242	33,747
11	31,936	1,431	236	33,603
Saturday				
Sunday				
14	31,613	1,431	236	33,280
15	31,646	1,398	235	33,279
16	31,617	1,407	235	33,259
17	31,824	1,408	235	33,467
18	31,699	1,416	235	33,350
Saturday				
Sunday				
21	31,611	1,415	235	33,261
22	31,193	1,442	238	32,873
23	31,137	1,452	238	32,827
24	31,058	1,432	238	32,728
25	30,981	1,397	238	32,616
Saturday				
Sunday				
28	30,557	1,388	143	32,088
29	30,418	1,433	143	31,994
30	30,355	1,447	148	31,950
31	30,344	1,457	123	31,924

Table 16. OATS: Open contracts, Chicago Board of Trade
January 1957

Date	Future				All futures
	March	May	July	September	
1957	1,000	1,000	1,000	1,000	1,000
<u>January</u>	<u>bushels</u>	<u>bushels</u>	<u>bushels</u>	<u>bushels</u>	<u>bushels</u>
Holiday					
2	13,317	15,237	3,156	369	32,079
3	13,215	15,122	3,287	379	32,003
4	13,066	15,207	3,412	384	32,069
Saturday					
Sunday					
7	13,107	15,223	3,524	394	32,248
8	12,732	15,131	3,494	399	31,756
9	12,667	15,244	3,567	417	31,895
10	12,549	15,489	3,612	422	32,072
11	12,448	15,441	3,625	422	31,936
Saturday					
Sunday					
14	12,214	15,349	3,628	422	31,613
15	12,150	15,403	3,671	422	31,646
16	12,088	15,338	3,777	414	31,617
17	12,012	15,476	3,869	467	31,824
18	11,940	15,423	3,864	472	31,699
Saturday					
Sunday					
21	11,852	15,403	3,804	472	31,611
22	11,519	15,327	3,875	472	31,193
23	11,440	15,347	3,878	472	31,137
24	11,390	15,320	3,876	472	31,058
25	11,201	15,412	3,896	472	30,981
Saturday					
Sunday					
28	10,928	15,263	3,893	473	30,557
29	10,830	15,191	3,914	483	30,418
30	10,763	15,165	3,909	518	30,355
31	10,708	15,173	3,947	516	30,344

Table 17. OATS: Daily closing prices, Chicago, Minneapolis and Winnipeg; and rate of exchange Canadian Currency
January 1957

1957 May future				
Date	Chicago Board of Trade	Minneapolis Grain Exchange	Winnipeg Grain Exchange	Exchange Rate ^{2/} Canadian Currency
1957	Cents	Cents	Cents	Cents
<u>January</u>				
Holiday				
2	75 1/2	70 3/4	81 1/2	104.1406
3	76	71 1/4	81 1/4	104.0781
4	76 1/8	71 3/8 a	81 1/4	104.0625
Saturday				
Sunday				
7	76	71 b	81	103.8750
8	76-76 1/8	71 1/8	80 7/8	103.7968
9	76 1/4	71 1/8	80 3/4	103.8125
10	76 7/8-77	71 3/4	80 7/8	103.9062
11	77 1/2	72 1/8	81	103.9114
Saturday				
Sunday				
14	77 5/8	72 5/8 a	81 1/4	103.9869
15	77 5/8-3/4	72 7/8 a	81 3/8	104.1093
16	78 1/8	72 7/8 a	81 1/2	104.1406
17	77 3/4 b	72 3/4 a	81 1/2	104.0937
18	77 3/4	72 5/8 a	81 1/2	104.0437
Saturday				
Sunday				
21	77 1/4 b	72 1/4 a	81 1/8	104.0531
22	77 1/4	72 1/4	81	104.1312
23	77 3/8	72 1/8 b	81 1/8	104.1687
24	77 1/2	72 1/4 a	81 1/8	104.2213
25	77 3/8	72 1/4	81 b	104.2343
Saturday				
Sunday				
28	76 5/8	71 1/2	80 3/8 b	104.2187
29	76 1/2	71 1/4 b	80 1/2	104.2343
30	76 7/8	71 3/8 b	81	104.3020
31	75 3/4 b	70 1/2 a	79 1/2	104.3437

^{1/} As reported by the Chicago Board of Trade and converted to American currency at rates shown.

^{2/} Based on noon buying rates in New York certified for customs purposes by the Federal Reserve Bank of New York.

Table 18. OATS: High, low and closing prices, three principal futures, Chicago Board of Trade, January 1957

Date	1957 March future				1957 May future				1957 July future			
	High	Low	Closing	:Cents	High	Low	Closing	:Cents	High	Low	Closing	:Cents
1957												
January												
Holiday												
2	:77 3/4	77 1/8	77 3/4		:75 5/8	75 1/4	75 1/2		:70 3/8	70	70	
3	:78 1/4	77 3/4	78 1/8		:76 1/8	75 3/4	76		:70 5/8	69 3/4	70	
4	:78 1/4	78	78 1/8-1/4		:76 1/4	75 7/8	76 1/8		:70 1/4	70	70 1/4	
Saturday:												
Sunday												
7	:78 1/8	77 7/8	78 1/8		:76 1/8	75 3/4	76		:70 1/4	69 7/8	70 1/8	
8	:78 1/4	77 7/8	78		:76 1/8	75 7/8	76-76 1/8		:70 1/4	70	70 1/8 b	
9	:78 1/8	77 7/8	78-78 1/8		:76 1/4	75 3/4	76 1/4		:70 1/4	69 3/4	69 7/8	
10	:78 7/8	78 1/8	78 3/4 a		:77	76 1/4	76 7/8-77		:70 1/4	70 1/8	70 1/8	
11	:79 3/8	78 3/4	79 3/8 a		:77 5/8	77	77 1/2		:70 3/4	70 3/8	70 3/4 a	
Saturday:												
Sunday												
14	:79 7/8	79 1/4	79 1/4-3/8		:78 1/8	77 5/8	77 5/8		:71 3/8	70 7/8	70 7/8	
15	:79 5/8	79 1/4	79 1/2		:77 7/8	77 1/2	77 5/8-3/4		:71 5/8	71 1/8	71 1/2 a	
16	:79 3/4	79 1/4	79 5/8		:78 1/8	77 5/8	78 1/8		:72	71 5/8	72	
17	:79 7/8	79	79 3/8-1/2		:78 1/8	77 1/2	77 3/4 b		:72 1/8	71 1/4	71 3/4	
18	:79 5/8	79 1/8	79 1/2		:77 7/8	77 1/4	77 3/4		:71 3/4	71 1/8	71 3/4	
Saturday:												
Sunday												
21	:79 3/8	78 3/4	78 7/8 a		:77 5/8	77 1/4	77 1/4 b		:71 5/8	71 1/4	71 1/4 a	
22	:79 3/8	78 3/4	78 7/8-79		:77 5/8	77 1/4	77 1/4		:71 1/4	70 7/8	71 1/4	
23	:79 1/8	78 3/4	79 1/8		:77 1/2	77 1/8	77 3/8		:71 1/4	70 7/8	71 1/4	
24	:79 1/4	79	79-79 1/8		:77 5/8	77 3/8	77 1/2		:71 3/8	71	71 1/8-1/4	
25	:79 1/4	78 3/4	79 1/8-1/4		:77 1/2	77 1/4	77 3/8		:71 1/8	70 7/8	71	
Saturday:												
Sunday												
28	:79 1/4	77 3/4	78 1/2-5/8		:77 3/8	76 1/4	76 5/8		:70 1/2	70	70 1/4 b	
29	:78 3/8	78 1/8	78 3/8		:76 1/2	76 1/4	76 1/2		:70 1/4	70	70 1/4	
30	:78 7/8	78 3/8	78 3/4		:76 7/8	76 1/2	76 7/8		:70 5/8	70 1/4	70 3/8 b	
31	:78 5/8	77 7/8	77 7/8-78		:76 7/8	75 3/4	75 3/4 b		:70 1/2	69 3/8	69 1/2 a	

Table 19. RYE: Volume of trading, all futures combined, by markets
January 1957

Date	Chicago Board of Trade	Minneapolis Grain Exchange	Other contract markets	Total
1957	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels
January				
Holiday				
2	2,342	5	26	2,373
3	2,561	5	52	2,618
4	2,271	---	21	2,292
Saturday				
Sunday				
7	4,518	1	48	4,567
8	3,931	---	121	4,052
9	1,915	---	33	1,948
10	1,133	62	19	1,214
11	1,001	2	18	1,021
Saturday				
Sunday				
14	2,369	4	42	2,415
15	1,891	1	23	1,915
16	6,017	6	58	6,081
17	4,158	1	59	4,218
18	2,016	11	46	2,073
Saturday				
Sunday				
21	4,340	1	49	4,390
22	2,119	---	18	2,137
23	2,364	---	34	2,398
24	6,516	20	69	6,605
25	3,955	2	47	4,004
Saturday				
Sunday				
28	5,033	4	104	5,141
29	4,378	---	63	4,441
30	2,939	---	54	2,993
31	2,290	---	35	2,325
Total				
Jan. 1957	70,057	125	1,039	71,221
Dec. 1956	59,202	102	803	60,107
Jan. 1956	42,716	144	808	43,668

Table 20. RYE: Volume of trading, Chicago Board of Trade
January 1957

Date	Future						All futures
	March	May	July	September	December		
1957 January	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels
Holiday							
2	718	1,213	355	31	25		2,342
3	705	1,507	324	---	25		2,561
4	768	1,131	321	41	10		2,271
Saturday							
Sunday							
7	1,205	2,326	967	15	5		4,518
8	964	2,375	563	24	5		3,931
9	513	1,077	239	44	42		1,915
10	253	646	172	57	5		1,133
11	280	485	185	51	---		1,001
Saturday							
Sunday							
14	560	1,346	350	28	85		2,369
15	438	1,133	279	11	30		1,891
16	1,248	3,302	1,140	124	203		6,017
17	1,142	2,104	756	130	26		4,158
18	554	1,182	128	71	81		2,016
Saturday							
Sunday							
21	1,264	2,316	677	33	50		4,340
22	453	1,173	411	82	---		2,119
23	827	1,142	277	98	20		2,364
24	1,464	3,781	1,060	138	73		6,516
25	824	2,232	703	116	80		3,955
Saturday							
Sunday							
28	900	3,018	940	132	43		5,033
29	822	2,507	764	233	52		4,378
30	423	1,681	643	32	160		2,939
31	508	1,155	443	134	50		2,290
Total							
Jan., 1957	16,833	38,832	11,697	1,625	1,070		70,057
Dec., 1956	20,662	27,517	6,164	601	4,258	1/	59,202
Jan., 1956	14,006	21,341	5,922	1,447	---		42,716

1/ Includes 4,160, 1956 December future

Table 21. RYE: Open contracts, all futures combined, by markets
January 1957

Date	Chicago Board of Trade	Minneapolis Grain Exchange	Other contract markets	Total
1957	1,000	1,000	1,000	1,000
January	bushels	bushels	bushels	bushels
Holiday				
2	22,426	59	206	22,691
3	22,539	64	206	22,809
4	22,481	64	203	22,748
Saturday				
Sunday				
7	22,685	64	215	22,964
8	23,011	64	197	23,272
9	22,975	64	185	23,224
10	23,049	116	198	23,363
11	23,111	118	193	23,422
Saturday				
Sunday				
14	23,272	119	195	23,586
15	23,495	119	193	23,807
16	23,424	124	193	23,741
17	23,461	123	194	23,778
18	23,226	131	211	23,568
Saturday				
Sunday				
21	23,028	131	216	23,375
22	22,945	131	218	23,294
23	23,062	131	208	23,401
24	22,612	151	211	22,974
25	22,542	153	215	22,910
Saturday				
Sunday				
28	22,330	157	179	22,666
29	21,937	157	184	22,278
30	22,062	157	178	22,397
31	22,175	157	188	22,520

Table 22. RYE: Open contracts, Chicago Board of Trade
January 1957

Date	Future					All futures
	March	May	July	September	December	
1957	1,000	1,000	1,000	1,000	1,000	1,000
January	bushels	bushels	bushels	bushels	bushels	bushels
Holiday						
2	7,786	10,896	3,318	354	72	22,426
3	7,770	11,013	3,305	354	97	22,539
4	7,801	10,890	3,314	379	97	22,481
Saturday						
Sunday						
7	7,612	11,001	3,586	384	102	22,685
8	7,516	11,395	3,604	389	107	23,011
9	7,515	11,285	3,622	409	144	22,975
10	7,520	11,312	3,628	450	139	23,049
11	7,469	11,326	3,687	490	139	23,111
Saturday						
Sunday						
14	7,401	11,505	3,671	501	194	23,272
15	7,342	11,734	3,715	505	199	23,495
16	7,176	11,799	3,544	583	322	23,124
17	7,175	11,846	3,460	644	336	23,461
18	7,032	11,763	3,408	654	369	23,226
Saturday						
Sunday						
21	6,802	11,630	3,575	657	364	23,028
22	6,712	11,594	3,642	623	364	22,945
23	6,864	11,603	3,658	663	369	23,032
24	6,674	11,609	3,642	715	372	22,612
25	6,557	11,243	3,612	720	410	22,542
Saturday						
Sunday						
28	6,444	11,219	3,542	735	390	22,330
29	6,245	11,082	3,519	739	352	22,207
30	6,236	11,136	3,529	749	362	22,032
31	6,150	11,218	3,672	742	393	22,175

Table 23. RYE: Daily closing prices, at Chicago, Minneapolis and Winnipeg
January 1957

Date	1957 May future			
	Chicago	Minneapolis	Winnipeg	
	Board of	Grain	Grain	
	Trade	Exchange	Exchange	1/
1957 January	Cents	Cents	Cents	
Holiday				
2	148 5/8	150 b	140	
3	148 1/2	150 3/4	140 1/4	
4	149 3/4	150 3/4 b	139 7/8	
Saturday				
Sunday				
7	149 1/2-3/4	151 b	139 3/4 b	
8	147 3/4-46	150 a	137 3/4	
9	149 1/4	151 a	139	
10	148 3/4	150 a	138 1/4	
11	149	150 1/4 b	139 1/8	
Saturday				
Sunday				
14	150 3/4-51	152 b	140 1/4	
15	150 5/8-3/4	152 a	141 1/8 b	
16	153 1/4-1/2	154 1/4 b	143 7/8 b	
17	152 1/2	154 a	143	
18	152 3/4-53	153	144 1/8	
Saturday				
Sunday				
21	151	150 1/2 a	142 5/8	
22	150 3/4-51	150 1/2 n	141 5/8	
23	151	150 1/2 a	142 7/8	
24	147 1/4-1/2	148	140 1/2	
25	147-47 1/4	148 b	137 1/2	
Saturday				
Sunday				
28	144 3/4	147 a	136 5/8 b	
29	144 1/4	144 a	137 3/8	
30	145 1/4	144 b	138 5/8	
31	143 3/4-44	144 b	135 3/8	

1/ As reported by the Chicago Board of Trade and converted to American currency at rates shown in Table 17.

Table 24. RYE: High, low and closing prices, three principal futures, Chicago Board of Trade, January 1957

Date	1957 March future			1957 May future			1957 July future		
	:High	Low	Closing	:High	Low	Closing	:High	Low	Closing
1957									
January	:Cents	Cents	Cents	:Cents	Cents	Cents	:Cents	Cents	Cents
Holiday	:	:	:	:	:	:	:	:	:
2	:147 1/4	145	147	:148 3/4	146 3/4	148 5/8	:147 1/4	145 1/4	147 1/4
3	:149	146 3/4	146 3/4	:150 1/2	148 1/4	148 1/2	:148 1/2	146 1/4	147
4	:148	146	148	:149 3/4	147 3/4	149 3/4	:148 1/4	146	148 1/4
Saturday:				:	:	:	:	:	:
Sunday	:	:	:	:	:	:	:	:	:
7	:150 1/2	147 1/2	147 3/4	:152	149 1/2	149 1/2-3/4	:149 1/2	147 1/2	147 3/4
8	:148 1/2	146 1/4	146 1/4-1/2	:150 1/2	147 3/4	147 3/4-48	:148 1/8	145 1/2	146-46 1/4
9	:148	146	147 1/2	:149 1/2	147 1/2	149 1/4	:147 3/4	145 1/2	147 1/4
10	:148 1/8	146 3/4	146 3/4	:150	148 1/2	148 3/4	:148	146 1/2	146 1/2-3/4
11	:148	147	147-47 1/4	:149 1/2	148 7/8	149	:147 1/2	146 3/4	146 3/4
Saturday:				:	:	:	:	:	:
Sunday	:	:	:	:	:	:	:	:	:
14	:149 1/4	147 1/2	149-49 1/4	:151	149 3/4	150 3/4-51	:149	147 1/2	148 1/2-3/4
15	:149 1/4	147 3/4	148 3/4	:150 7/8	149 5/8	150 5/8-3/4	:149	147 3/4	148 3/4-49
16	:151 1/4	149 3/8	151-51 1/4	:153 1/2	151 1/4	153 1/4-1/2	:152 1/2	149 1/4	152 1/2
17	:152 1/4	149 1/2	150	:154	151 5/8	152 1/2	:153 1/4	150 1/2	151-51 1/4
18	:151	149 3/4	150 1/2-3/4	:153 1/2	152	152-3/4-53	:152 1/4	150 1/2	151 3/4
Saturday:				:	:	:	:	:	:
Sunday	:	:	:	:	:	:	:	:	:
21	:150 1/2	147 3/4	148 1/4-1/2	:153	150 1/4	151	:152	149	149 7/8
22	:149 1/2	148 1/8	148 1/8-1/4	:152	150 3/4	150 3/4-51	:150 3/4	149 1/2	149 1/2-5/8
23	:148 3/4	147 3/4	148 1/4	:151 1/2	150 1/2	151	:150 1/8	149 1/2	150
24	:148 1/2	144 1/2	144 3/4	:151 1/2	147 1/4	147 1/4-1/2	:150	146	146-46 1/2
25	:145	143 7/8	144 1/2-3/4	:148	146	147-47 1/4	:146 1/4	145	145 3/4
Saturday:				:	:	:	:	:	:
Sunday	:	:	:	:	:	:	:	:	:
28	:145 1/4	142 5/8	142 3/4	:147 3/4	144 5/8	144 3/4	:146 1/4	143 1/2	143 1/2
29	:143 3/4	141	143	:145 3/4	143	144 1/4	:144 1/4	141 1/4	143
30	:143 3/4	141 3/4	143 3/4	:145 1/4	143 3/8	145 1/4	:143 1/2	142	143 1/2
31	:143 1/2	141 1/2	142-42 1/4	:145 1/2	143 1/2	143 3/4-44	:143 3/4	141 3/4	141 3/4

Table 25. SOYBEANS: Volume of trading, all futures combined, by markets
January 1957

Date	Chicago Board of Trade	Minneapolis Grain Exchange	Kansas City Board of Trade	Chicago Open Board	Total
1957	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels
Holiday					
2	30,276	---	35	430	30,741
3	25,462	---	---	290	25,752
4	28,129	---	5	443	28,577
Saturday					
Sunday					
7	20,222	---	40	388	20,650
8	16,421	---	---	359	16,780
9	12,634	---	---	288	12,922
10	17,008	---	---	248	17,256
11	20,801	---	---	261	21,062
Saturday					
Sunday					
14	18,378	---	---	234	18,612
15	13,109	---	---	173	13,282
16	18,655	---	---	321	18,976
17	23,175	---	---	435	23,610
18	14,210	---	---	334	14,544
Saturday					
Sunday					
21	23,196	---	---	488	23,684
22	26,738	---	---	350	27,088
23	12,558	---	---	272	12,830
24	23,901	---	---	357	24,258
25	20,332	---	---	275	20,607
Saturday					
Sunday					
28	31,119	---	---	479	31,598
29	20,091	5	---	308	20,404
30	16,538	---	---	317	16,855
31	21,522	---	---	326	21,848
Total					
Jan. 1957	454,475	5	80	7,376	461,936
Dec. 1956	432,217	---	115	7,093	439,425
Jan. 1956	367,352	275	---	3,529	371,156

Table 26. SOYBEANS: Volume of trading, Chicago Board of Trade
January 1957

Date	Future							All futures
	January	March	May	July	September	November		
1957	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000
January	bushels	bushels	bushels	bushels	bushels	bushels	bushels	bushels
Holiday								
2	6,761	9,437	9,609	3,442	1,027			30,276
3	5,236	7,836	7,885	2,749	1,756			25,462
4	5,558	8,375	9,853	2,929	1,414			28,129
Saturday								
Sunday								
7	3,423	6,041	6,660	3,679	419			20,222
8	1,856	5,472	6,421	1,797	875			16,421
9	1,146	3,860	5,365	1,746	517			12,634
10	2,300	4,608	5,895	2,703	1,502			17,008
11	2,910	6,977	7,386	2,262	1,266			20,801
Saturday								
Sunday								
14	3,024	6,038	6,215	2,224	877			18,378
15	2,423	4,550	4,023	1,618	495			13,109
16	3,007	5,720	6,722	2,344	862			18,655
17	1,853	7,078	10,549	3,151	544			23,175
18	1,360	4,583	5,286	2,325	656			14,210
Saturday								
Sunday								
21	1,663	6,868	9,160	4,451	1,054			23,196
22	5,810	7,659	8,984	3,593	692			26,738
23	---	3,396	5,128	2,061	1,006	967		12,558
24	---	7,039	9,977	5,068	1,130	687		23,901
25	---	5,669	9,212	4,146	677	628		20,332
Saturday								
Sunday								
28	---	9,668	15,345	5,183	668	255		31,119
29	---	5,550	9,131	4,111	906	393		20,091
30	---	5,161	7,969	2,857	339	212		16,538
31	---	7,167	9,719	3,705	465	466		21,522
Total								
Jan. 1957	48,330	138,752	176,494	68,144	19,147	3,608		454,475
Dec. 1956	112,850	122,359	134,881	48,863	13,264	---		432,217
Jan. 1956	1/35,304	127,107	106,299	63,434	29,268	5,860		367,352

Table 27. SOYBEANS: Open contracts, all futures combined, by markets
January 1957

Date	Chicago Board of Trade	Minneapolis Grain Exchange	Kansas City Board of Trade	Chicago Open Board	Total
1957	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels
Holiday					
2	98,341	5	95	610	99,051
3	93,939	5	45	603	94,592
4	90,647	5	40	617	91,309
Saturday					
Sunday					
7	90,474	5	5	612	91,096
8	89,951	5	5	606	90,567
9	89,865	5	5	582	90,457
10	89,968	5	5	575	90,553
11	90,656	5	5	559	91,225
Saturday					
Sunday					
14	90,708	5	5	551	91,269
15	91,256	5	---	557	91,818
16	91,127	5	---	570	91,702
17	90,459	5	---	578	91,042
18	91,224	5	---	660	91,889
Saturday					
Sunday					
21	91,331	5	---	660	91,996
22	87,654	5	---	657	88,316
23	87,702	5	---	652	88,359
24	85,997	5	---	633	86,635
25	84,360	5	---	640	85,005
Saturday					
Sunday					
28	81,494	5	---	646	82,145
29	81,201	---	---	663	81,864
30	80,682	---	---	673	81,355
31	79,414	---	---	704	80,118

Table 28. SOYBEANS: Open contracts, Chicago Board of Trade
January 1957

Date	Future							All futures
	January	March	May	July	September	November		
1957	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000
January	bushels	bushels	bushels	bushels	bushels	bushels	bushels	bushels
Holiday								
2	11,819	30,316	34,185	15,272	3,749			98,341
3	11,873	29,883	33,317	15,226	3,640			93,939
4	9,445	28,749	33,169	15,678	3,606			90,647
Saturday								
Sunday								
7	8,319	28,667	32,996	16,813	3,679			90,474
8	7,576	28,421	32,847	17,174	3,933			89,951
9	7,238	28,440	32,799	17,462	3,926			89,865
10	6,674	28,185	32,950	17,680	4,479			89,968
11	6,421	27,972	33,687	17,866	4,710			90,656
Saturday								
Sunday								
14	6,215	28,018	33,844	18,004	4,627			90,708
15	6,135	28,114	34,044	18,367	4,596			91,256
16	5,208	27,710	34,892	18,624	4,693			91,127
17	4,379	27,839	34,390	19,080	4,771			90,459
18	4,182	28,172	34,687	19,234	4,949			91,224
Saturday								
Sunday								
21	3,466	28,153	34,978	19,678	5,056			91,331
22	896	27,390	34,597	19,736	5,035			87,654
23	62	27,146	34,695	19,864	5,339	596		87,702
24	5	26,164	33,951	19,846	5,214	817		85,997
25	5	25,230	33,299	19,588	5,320	918		84,360
Saturday								
Sunday								
28	---	23,810	32,067	19,307	5,292	1,018		81,494
29	---	23,454	31,844	19,231	5,499	1,173		81,281
30	---	23,408	31,677	18,770	5,569	1,258		80,582
31	---	22,629	31,057	18,714	5,571	1,443		79,424

Table 29. SOYBEANS: High, low and closing prices, three principal futures, Chicago Board of Trade, January 1957.

Date	1957 January future			1957 March future			1957 May future		
	:High	Low	Closing	:High	Low	Closing	:High	Low	Closing
1957 :									
January:Cents		Cents	Cents	Cents	Cents	Cents	Cents	Cents	Cents
:									
Holiday :									
2	:248 3/8	244 1/2	248-48 1/4	:252	248 1/4	251 3/4-52	:254 1/4	250 1/2	254-54 1/4
3	:249 1/2	247 1/4	247 1/2-3/4	:253 3/8	251 1/4	251 3/4-52	:255 1/2	253 1/2	253 3/4-54
4	:249 3/4	246 3/4	249 1/4-3/4	:254	250 3/4	253 3/4-54	:256 1/2	253 1/4	256-56 1/4
Saturday:									
Sunday :									
7	:250 1/4	248 1/4	248 3/4-49	:254 1/4	252 1/4	252 1/4-1/2	:256 3/4	254 3/4	254 3/4-55
8	:249 1/2	247 3/4	248-48 1/4	:253 3/8	251 1/2	251 1/2-3/4	:255 7/8	254	254 1/4-3/8
9	:248 3/4	247 1/2	248 3/4	:252 3/8	251	252 1/4-3/8	:255 1/4	253 3/4	255-55 1/4
10	:250	248 1/4	248 3/4	:253 7/8	252 1/2	252 1/2-5/8	:256 5/8	255 3/8	255 1/2-3/4
11	:251	249 1/8	250 1/2	:255	253	254 1/4-1/2	:257 3/4	256	257 1/4-1/2
Saturday:									
Sunday :									
14	:252 1/2	251 1/2	251 1/2-3/4	:255 3/4	255	255-55 1/8	:258 3/4	257 3/4	257 3/4-58
15	:251 1/4	250 5/8	251 1/8-1/4	:254 3/4	253 3/4	254 3/8-1/2	:257 3/4	256 5/8	257 1/4-1/2
16	:253 3/4	251 1/4	253 1/2-3/4	:256 1/2	254 1/4	256 1/4-3/8	:258 7/8	257 1/4	258 5/8-7/8
17	:254 1/4	251	251-51 1/4	:257	253 3/4	253 3/4-54	:259 1/2	256	256 1/4-1/2
18	:252 3/4	251 1/4	252-52 1/4	:255 1/8	253 1/2	254 1/2-3/4	:257 3/8	255 3/4	257-57 1/4
Saturday:									
Sunday :									
21	:252 3/4	250	250 1/4-1/2	:255 1/4	252	252 1/8-1/4	:257 3/4	254 1/4	254 1/4-1/2
22	:254	248 1/4	248 1/4-49 1/2	:254 1/2	251 1/2	251 1/2-3/4	:256 1/4	253 1/2	253 1/2-54
23	:---	---	---	:252 3/4	251	252-52 1/4	:254 7/8	253	254 1/4-1/2
24	:---	---	---	:253 3/4	250	250-50 1/2	:255 1/2	251 1/2	251 1/2-3/4
25	:---	---	---	:251 1/8	249 1/2	250 3/4-51	:252 1/2	249 3/4	252-52 1/4
Saturday:									
Sunday :									
28	:---	---	---	:252 1/8	247 1/4	247 3/4-48	:253	248 1/4	248 1/2-49
29	:---	---	---	:251 1/4	247 3/4	251-51 1/4	:251 1/4	248 1/4	251-51 1/4
30	:---	---	---	:251 7/8	249 3/4	251 3/8-1/2	:252	250	251 3/4-52
31	:---	---	---	:251 1/4	248	248-48 1/4	:251 1/2	248 5/8	248 3/4-49

Table 30. 1956 DECEMBER FUTURE: Deliveries of grain on all contract markets

Commodity and Market	Initial Deliveries	Redeliveries	Total Deliveries	Notices Passed
<u>WHEAT</u>	<u>1,000</u> <u>bushels</u>	<u>1,000</u> <u>bushels</u>	<u>1,000</u> <u>bushels</u>	<u>1,000</u> <u>bushels</u>
Chicago Board of Trade	898	480	1,378	10
Chicago Open Board	---	---	---	---
Kansas City	1,650	620	2,270	180
Minneapolis	894	1,069	1,963	123
Seattle	---	---	---	---
Milwaukee	---	---	---	---
Total, all markets	3,442	2,169	5,611	313
<u>CORN</u>				
Chicago Board of Trade	5,568	9,686	15,254	2,823
Chicago Open Board	---	---	---	---
Kansas City	40	---	40	---
Milwaukee	---	---	---	---
Minneapolis	---	---	---	---
Total, all markets	5,608	9,686	15,294	2,823
<u>OATS</u>				
Chicago Board of Trade	1,700	3,365	5,065	525
Chicago Open Board	---	---	---	---
Minneapolis	1,002	284	1,286	339
Milwaukee	---	---	---	---
Kansas City	---	---	---	---
Total, all markets	2,702	3,649	6,351	864
<u>RYE</u>				
Chicago Board of Trade	600	475	1,075	180
Chicago Open Board	---	---	---	---
Minneapolis	385	---	385	---
Milwaukee	---	---	---	---
Total, all markets	985	475	1,460	180
<u>GRAIN SORGHUMS</u>	<u>1,000</u> <u>pounds</u>	<u>1,000</u> <u>pounds</u>	<u>1,000</u> <u>pounds</u>	<u>1,000</u> <u>pounds</u>
Chicago Board of Trade	12,000	---	12,000	---
Kansas City	2,240	---	2,240	---
Total, all markets	14,240	---	14,240	---

United States Department of Agriculture
COMMODITY EXCHANGE AUTHORITY
Rodger R. Kauffman, Administrator

Field Offices

Chicago 4, Illinois

James Koutsky, In charge
Room 1200, Board of Trade Bldg.
141 W. Jackson Blvd.

Kansas City 5, Missouri

L. E. Wolf, In charge
854 Board of Trade Bldg.

Minneapolis 15, Minnesota

Gerald J. Swoboda, In charge
510 Grain Exchange Bldg.

New Orleans 12, Louisiana

W. D. Espy, In charge
Room 308, New Orleans Cotton
Exchange Bldg.

New York 4, New York

Roy Tipton, In charge
44 Beaver St., Room 202

Markets Supervised

Chicago Board of Trade
Chicago Mercantile Exchange
Chicago Open Board
Milwaukee Grain Exchange
Portland Grain Exchange
San Francisco Grain Exchange
Seattle Grain Exchange

Kansas City Board of Trade
Merchants Exchange of St. Louis

Duluth Board of Trade
Minneapolis Grain Exchange

Memphis Board of Trade
Clearing Association
New Orleans Cotton Exchange

New York Cotton Exchange
New York Mercantile Exchange
New York Produce Exchange
Wool Associates of the New York
Cotton Exchanges, Inc.

